

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 2761
OFFERED BY MR. MARCHANT**

[NBCR partnering]

Page 56, line 11, strike “and”.

Page 56, after line 11, insert the following new paragraph (and redesignate the succeeding paragraph accordingly):

1 (4) in section 106, by adding at the end the fol-
2 lowing new subsection:
3 “(c) PARTNERING.—An insurer may meet the re-
4 quirement for coverage for insured losses under para-
5 graphs (1) through (4) of section 103(c), including with
6 respect to NBCR terrorism, by making an equivalent of
7 such coverages available from another insurer, pursuant
8 to such additional restrictions as determined necessary by
9 the Secretary, which shall include a requirement that the
10 other insurer providing coverages that are made available
11 by the underlying insurer have a same or better credit rat-
12 ing.”; and